

**TOWN OF EASTON  
COMMUNITY PRESERVATION FUND  
FISCAL YEAR ENDED JUNE 30, 2012**

| <b>Collection/Receipt Activity</b>  | <b>Collections thru<br/>6/30/2012</b> | <b>Fiscal 2011<br/>Collections</b> | <b>Fiscal 2010<br/>Collections</b> | <b>Other Prior Year<br/>Collections</b> | <b>Total<br/>Collected</b> |
|-------------------------------------|---------------------------------------|------------------------------------|------------------------------------|---|----------------------------|
| FY 2012 Surcharge Receipts          | 930,731.75                            |                                    |                                    |   | 930,731.75                 |
| FY 2011 Surcharge Receipts          | 8,397.74                              | 901,224.22                         |                                    |   | 909,621.96                 |
| FY 2010 Surcharge Receipts          | (172.48)                              | 5,665.87                           | 886,665.43                         | 825.35                                  | 892,984.17                 |
| FY 2009 Surcharge Receipts          |                                       | (3,084.74)                         | 17,887.80                          | 856,007.92                              | 870,810.98                 |
| FY 2008 Surcharge Receipts          |                                       | (758.82)                           | 33.44                              | 840,333.36                              | 839,607.98                 |
| FY 2007 Surcharge Receipts          |                                       |                                    | 37.68                              | 817,263.73                              | 817,301.41                 |
| FY 2002-2006 Surcharge Receipts     |                                       |                                    |                                    | 2,769,805.07                            | 2,769,805.07               |
| FY 2012 Lien Receipts               | 219.59                                |                                    |                                    |   | 219.59                     |
| FY 2011 Lien Receipts               | 5,128.41                              |                                    |                                    |   | 5,128.41                   |
| FY 2010 Lien Receipts               | 1,908.45                              | 7,945.42                           |                                    | -                                       | 9,853.87                   |
| FY 2009 Lien Receipts               | 1,158.65                              | 2,516.29                           | 411.53                             | 51.29                                   | 4,137.76                   |
| FY 2008 Lien Receipts               |                                       |                                    | 429.06                             | 5,725.45                                | 6,154.51                   |
| FY 2002-2007 Lien Receipts          |                                       |                                    |                                    | 16,762.01                               | 16,762.01                  |
| Litigated Taxes Collected           |                                       |                                    |                                    | 890.45                                  | 890.45                     |
| Penalty & Interest on CPA Liens     | 489.02                                |                                    |                                    |   | 489.02                     |
| Penalty & Interest on CPA Surcharge | 2,633.88                              | 2,746.08                           | 3,688.89                           | 14,528.38                               | 23,597.23                  |
| State Trust Fund Distribution       | 287,605.00                            | 289,934.00                         | 361,778.00                         | 4,250,871.00                            | 5,190,188.00               |
| Investment Income                   | 98,447.20                             | 170,901.12                         | 194,680.79                         | 976,157.22                              | 1,440,186.33               |
| Miscellaneous Income                | 19,013.16                             |                                    |                                    | 19,160.25                               | 38,173.41                  |
| <b>Total Collections</b>            | <b>1,355,560.37</b>                   | <b>1,377,089.44</b>                | <b>1,465,612.62</b>                | <b>10,568,381.48</b>                    | <b>14,766,643.91</b>       |

**Fund Balance/Available Funds**

**Community Housing Funds/Fund Balance Reserve**

**Community Housing Funds**

*Affordable Housing Trust A24, ATM 5/11*

|                             |           |              |
|-----------------------------|-----------|--------------|
| Balance as of               | 7/1/2011  | 207,500.00   |
| FY12 Transfer to Trust Fund |           | (207,500.00) |
| Balance as of               | 6/30/2012 | -            |

*Habitat for Humanity A23, ATM 5/11*

|                   |           |           |
|-------------------|-----------|-----------|
| Balance as of     | 7/1/2011  | 25,000.00 |
| FY12 Expenditures |           |           |
| Balance as of     | 6/30/2012 | 25,000.00 |

**Community Housing Fund Balance Reserve**

|                           |           |             |  |
|---------------------------|-----------|-------------|--|
| Fund Balance as of        | 7/1/2011  | 5,748.40    |  |
| FY 12 reservation added   |           | 115,585.00  |  |
| Reclass Adj to Unreserved |           | (13,600.00) | Feasibility Study from FY09 not deducted from fund balance |
| Appropriations made       |           |             |  |
| Fund Balance as of        | 6/30/2012 | 107,733.40  |  |

Total Community Housing Funds 132,733.40

**Historic Preservation Funds/Fund Balance Reserve**

**Historic Preservation Funds**

*Survey Work A16 ATM 5/09*

|                    |           |             |
|--------------------|-----------|-------------|
| Balance as of      | 7/1/2011  | 58,000.00   |
| FY 12 Expenditures |           | (25,000.00) |
| Balance as of      | 6/30/2012 | 33,000.00   |

*Cemetery Restoration A16 ATM 5/09*

|                    |           |          |
|--------------------|-----------|----------|
| Balance as of      | 7/1/2011  | 3,284.00 |
| FY 12 Expenditures |           |          |
| Balance as of      | 6/30/2012 | 3,284.00 |

*Oakes Ames Hall A16 ATM 5/09*

|                    |           |          |
|--------------------|-----------|----------|
| Balance as of      | 7/1/2011  | 9,860.00 |
| FY 12 Expenditures |           |          |
| Balance as of      | 6/30/2012 | 9,860.00 |

*Unity Church A6 STM 10/09*

|                    |           |             |
|--------------------|-----------|-------------|
| Balance as of      | 7/1/2011  | 84,692.54   |
| FY 12 Expenditures |           | (84,692.54) |
| Balance as of      | 6/30/2012 | -           |

*Queset Garden A21 ATM 5/11*

|                    |           |             |
|--------------------|-----------|-------------|
| Balance as of      | 7/1/2011  | 120,000.00  |
| FY 12 Expenditures |           | (87,452.54) |
| Balance as of      | 6/30/2012 | 32,547.46   |

*Oakes Ames Hall A22 ATM 5/11*

|                    |           |             |
|--------------------|-----------|-------------|
| Balance as of      | 7/1/2011  | 140,000.00  |
| FY 12 Expenditures |           | (91,996.20) |
| Balance as of      | 6/30/2012 | 48,003.80   |

Total Historic Preservation Projects 126,695.26

**TOWN OF EASTON  
COMMUNITY PRESERVATION FUND  
FISCAL YEAR ENDED JUNE 30, 2012**

**Historic Preservation Fund Balance Reserve**

|                         |           |                   |
|-------------------------|-----------|-------------------|
| Fund Balance as of      | 7/1/2011  | 25,501.40         |
| FY 12 reservation added |           | 115,585.00        |
| Appropriations made     |           |                   |
| Fund Balance as of      | 6/30/2012 | <u>141,086.40</u> |

Total Historic Preservation Funds 267,781.66

**Open Space Funds/Fund Balance Reserve**

**Open Space Funds**

|  |           |              |
|--|-----------|--------------|
| FY12 Debt Service (Dean St Land)       |           | 111,125.00   |
| FY12 Expenditures                      |           | (111,125.00) |
| Transfer unexpended balance to reserve |           |              |
| Balance as of                          | 6/30/2012 | <u>-</u>     |
| Reclass Adj from Comm Housing          |           | 13,600.00    |

**Open Space Fund Balance Reserve**

|                         |           |                   |
|-------------------------|-----------|-------------------|
| Fund Balance as of      | 7/1/2011  | 688,722.91        |
| FY 12 reservation added |           | 4,460.00          |
| Fund Balance as of      | 6/30/2012 | <u>693,182.91</u> |

Total Open Space Funds 693,182.91

**Unreserved Community Preservation Fund Balance**

**Appropriations**

*Beacon Shovelworks Project A1, STM 4/5/10*

|                   |           |                |
|-------------------|-----------|----------------|
| Balance as of     | 7/1/2011  | 7,500,000.00   |
| FY12 Expenditures |           | (7,500,000.00) |
| Balance as of     | 6/30/2012 | <u>-</u>       |

*Chestnut Street Property A26, ATM 5/16/11*

|                   |           |                       |  |
|-------------------|-----------|-----------------------|--|
| Balance as of     | 7/1/2011  |                       | Bond Anticipation Note of \$2,375,000 Issued |
| FY12 Expenditures |           | (2,347,673.00)        |  |
| Balance as of     | 6/30/2012 | <u>(2,347,673.00)</u> |  |
| Subtotal Projects |           | <u>(2,347,673.00)</u> |  |

**Unreserved Fund Balance**

|                               |              |  |
|-------------------------------|--------------|--|
| Fund Balance as of            | 2,124,853.12 |  |
| Reclass Adj from Comm Housing | 13,600.00    | Feasibility Study from FY09 deducted from unreserved, should be Comm Housing |
| FY12 Appropriations           |              |  |
| FY 12 Revenues                | 1,355,560.37 |  |
| FY 12 Expenditures            | (31,985.14)  |  |
| FY12 Reserves                 | (346,755.00) |  |
| Fund Balance as of            | 6/30/2012    | <u>3,115,273.35</u>  |

**TOWN OF EASTON  
COMMUNITY PRESERVATION FUND  
FISCAL YEAR ENDED JUNE 30, 2012**

**Balance Sheet  
6/30/2012**

|  |                     |
|--|---------------------|
| <b>Assets:</b>                             |                     |
| Cash                                       | 4,236,298.32        |
| Surcharges Receivable                      | 27,450.35           |
| CPA Liens Receivable                       |                     |
| <b>Total Assets</b>                        | <b>4,263,748.67</b> |
| <b>Liabilities:</b>                        |                     |
| Warrants/Refunds Payable                   |                     |
| Deferred Revenue                           | 27,450.35           |
| BAN Payable                                | 2,375,000.00        |
| <b>Total Liabilities</b>                   | <b>2,402,450.35</b> |
| <b>Fund Equity:</b>                        |                     |
| Reserved for:                              |                     |
| Encumbrances                               | -                   |
| Continuing Appropriations                  | (2,347,673.00)      |
| Community Housing                          | 132,733.40          |
| Historic Preservation                      | 267,781.66          |
| Open Space                                 | 693,182.91          |
| Unreserved                                 | 3,115,273.35        |
| <b>Total Fund Equity</b>                   | <b>1,861,298.32</b> |
| <b>Total Liabilities &amp; Fund Equity</b> | <b>4,263,748.67</b> |

**Fiscal 10 Budget/Expenditure Activity**

|   | Appropriation/<br>Carry-Forward | Budgetary<br>Transfers | Total<br>Budget | Expenses  | Encumbrances | Unencumbered<br>Balance<br>6/30/2012 |
|---|---------------------------------|------------------------|-----------------|-----------|--------------|--------------------------------------|
| CPA Admin Expenses<br>(14.170.002.5705)     | 57,793.00                       |                        | 57,793.00       | 31,985.14 |              | 25,807.86                            |
| Annual Budgeted Reserve<br>(14-033-20-5000) | 751,303.00                      |                        | 751,303.00      | -         |              | -                                    |

**Collector's Receivable Activity**

| Surcharge Receivable     | Committed           | Abated           | Collected           | Transferred to<br>CPA Liens    | Balance          | Collection<br>Ratio |
|--------------------------|---------------------|------------------|---------------------|--------------------------------|------------------|---------------------|
|                          |                     |                  |                     |                                | 6/30/2012        |                     |
| FY 2012                  | 956,298.77          | 496.08           | 930,731.75          |                                | 25,070.94        | 97.33%              |
| FY 2011                  | 927,820.13          | 7,139.88         | 909,621.96          | (6,100.25)                     | 4,958.04         | 98.04%              |
| FY 2010                  | 915,757.47          | 11,720.29        | 892,984.17          | (12,993.08)                    | (1,940.07)       | 97.51%              |
| FY 2009                  | 880,511.45          | 4,080.65         | 870,810.98          | (5,633.95)                     | (14.13)          | 98.90%              |
| FY 2008                  | 851,921.49          | 2,953.22         | 839,607.98          | (9,360.40)                     | (0.11)           | 98.55%              |
| FY 2007                  | 824,380.65          | 2,655.66         | 817,301.41          | (4,417.96)                     | 5.62             | 99.14%              |
| FY 2006                  | 694,386.36          | 301.69           | 688,560.50          | (5,551.99)                     | (27.82)          | 99.16%              |
| FY 2005                  | 626,261.72          | 1,140.35         | 621,242.07          | (3,858.82)                     | 20.48            | 99.20%              |
| FY 2004                  | 561,247.54          | 558.95           | 558,835.42          | (1,853.17)                     | 0.00             | 99.57%              |
| FY 2003                  | 486,696.10          | 1,077.19         | 483,408.19          | (2,210.72)                     | (0.00)           | 99.32%              |
| FY 2002                  | 421,142.03          | 891.74           | 417,758.89          | (2,460.41)                     | 30.99            | 99.20%              |
| <b>Total</b>             | <b>8,146,423.71</b> | <b>33,015.70</b> | <b>8,030,863.32</b> | <b>(54,440.75)</b>             | <b>28,103.94</b> | <b>98.58%</b>       |
| <br>                     |                     |                  |                     |                                |                  |                     |
| CPA Liens Receivable     | Committed           | Abated           | Collected           | Transferred to<br>Foreclosures | Balance          | Collection<br>Ratio |
|                          |                     |                  |                     |                                | 6/30/2012        |                     |
| FY 2011                  | 6,100.25            |                  | 5,128.41            |                                | 971.84           | 84.07%              |
| FY 2010                  | 7,169.75            |                  | 9,853.87            |                                | (2,684.12)       | 137.44%             |
| FY 2009                  | 5,711.15            | 231.60           | 4,137.76            |                                | 1,341.79         | 72.45%              |
| FY 2008                  | 10,283.81           |                  | 6,154.51            |                                | 4,129.30         | 59.85%              |
| FY 2007                  | 4,932.88            |                  | 3,476.14            |                                | 1,456.74         | 70.47%              |
| FY 2006                  | 6,009.77            |                  | 5,190.87            | (30.73)                        | 788.17           | 86.37%              |
| FY 2005                  | 4,372.07            |                  | 3,573.92            | (93.01)                        | 705.14           | 81.74%              |
| FY 2004                  | 2,140.66            |                  | 1,859.39            | (76.62)                        | 204.65           | 86.86%              |
| FY 2003                  | 2,481.95            |                  | 2,099.94            | (156.71)                       | 225.30           | 84.61%              |
| FY 2002                  | 1,740.31            |                  | 561.75              | (62.12)                        | 1,116.44         | 32.28%              |
| <b>Total</b>             | <b>50,942.60</b>    | <b>231.60</b>    | <b>42,036.56</b>    | <b>(419.19)</b>                | <b>8,255.25</b>  | <b>82.52%</b>       |
| <b>Total Receivables</b> | <b>8,197,366.31</b> | <b>33,247.30</b> | <b>8,072,899.88</b> | <b>(54,859.94)</b>             | <b>36,359.19</b> | <b>98.48%</b>       |