

**TOWN OF EASTON
COMMUNITY PRESERVATION FUND
FISCAL YEAR ENDED JUNE 30, 2011**

Collection/Receipt Activity	Collections thru 6/30/2011	Fiscal 2010 Collections	Fiscal 2009 Collections	Other Prior Year Collections	Total Collected
FY 2011 Surcharge Receipts	901,224.22				901,224.22
FY 2010 Surcharge Receipts	5,665.87	886,665.43	825.35	-	893,156.65
FY 2009 Surcharge Receipts	(3,084.74)	17,887.80	855,409.29	598.63	870,810.98
FY 2008 Surcharge Receipts	(758.82)	33.44	14,760.18	825,573.18	839,607.98
FY 2007 Surcharge Receipts		37.68	(146.22)	817,409.95	817,301.41
FY 2006 Surcharge Receipts				688,560.50	688,560.50
FY 2005 Surcharge Receipts				621,242.07	621,242.07
FY 2004 Surcharge Receipts				558,835.42	558,835.42
FY 2003 Surcharge Receipts				483,408.19	483,408.19
FY 2002 Surcharge Receipts				417,758.89	417,758.89
FY 2010 Lien Receipts	7,945.42			-	7,945.42
FY 2009 Lien Receipts	2,516.29	411.53	51.29	-	2,979.11
FY 2008 Lien Receipts		429.06	4,843.56	881.89	6,154.51
FY 2007 Lien Receipts			2,408.52	1,067.62	3,476.14
FY 2006 Lien Receipts			683.26	4,507.61	5,190.87
FY 2005 Lien Receipts			147.19	3,426.73	3,573.92
FY 2004 Lien Receipts			33.13	1,826.26	1,859.39
FY 2003 Lien Receipts			28.22	2,071.72	2,099.94
FY 2002 Lien Receipts				561.75	561.75
Litigated Taxes Collected				890.45	890.45
Penalty & Interest on CPA Surcharge	2,746.08	3,688.89	2,894.82	11,633.56	20,963.35
State Trust Fund Distribution	289,934.00	361,778.00	643,135.00	3,607,736.00	4,902,583.00
Investment Income	170,901.12	194,680.79	274,919.59	701,237.63	1,341,739.13
Miscellaneous Income	15,000.00		33.63	19,126.62	34,160.25
Total Collections	1,392,089.44	1,465,612.62	1,800,026.81	8,768,354.67	13,426,083.54

Fund Balance/Available Funds

Community Housing Funds/Fund Balance Reserve

Community Housing Funds

Feasibility Study A16, ATM 5/09

Balance as of	7/1/2010	2,895.00	
FY11 Transfer to Housing Reserve		(2,895.00)	Closed unexpended balance
Balance as of	6/30/2011	-	

Affordable Housing Trust A16, ATM 5/10

Balance as of	7/1/2010	425,000.00	
FY11 Transfer to Housing Reserve		(425,000.00)	
Balance as of	6/30/2011	-	

Update Affordable Housing Plan A16, ATM 5/10

Balance as of	7/1/2010	15,000.00	
FY11 Transfer to Housing Reserve		(15,000.00)	
Balance as of	6/30/2011	-	

Affordable Housing Trust A27, ATM 5/11

Balance as of	5/16/2011	207,500.00	
FY11 Transfer to Housing Reserve			
Balance as of	6/30/2011	207,500.00	

Habitat for Humanity A27, ATM 5/11

Balance as of	5/16/2011	25,000.00	
FY11 Transfer to Housing Reserve			
Balance as of	6/30/2011	25,000.00	

Community Housing Fund Balance Reserve

Fund Balance 7/1/10		115,030.40	
FY 11 reservation added		120,323.00	
FY11 appropriation closeout		2,895.00	
Appropriations made		(232,500.00)	
Fund Balance as of	6/30/2011	5,748.40	

Total Community Housing Funds 238,248.40

Historic Preservation Funds/Fund Balance Reserve

Historic Preservation Funds

WWI Monument A13 ATM 5/08

Balance as of	7/1/2010	4,500.00	
FY11 Transfer to Historic Reserves		(4,500.00)	
Balance as of	6/30/2011	-	

Survey Work A16 ATM 5/09

Balance as of	7/1/2010	63,250.00	
FY11 Transfer to Housing Reserve		(5,250.00)	
Balance as of	6/30/2011	58,000.00	

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Cemetery Restoration A16 ATM 5/09		
Balance as of	7/1/2010	24,150.00
FY11 Transfer to Housing Reserve		<u>(20,866.00)</u>
Balance as of	6/30/2011	<u>3,284.00</u>
Oakes Ames Hall A16 ATM 5/09		
Balance as of	7/1/2010	15,700.00
FY11 Transfer to Housing Reserve		<u>(5,840.00)</u>
Balance as of	6/30/2011	<u>9,860.00</u>
Unity Church A6 STM 10/09		
Balance as of	7/1/2010	211,549.87
FY11 Transfer to Housing Reserve		<u>(126,857.33)</u>
Balance as of	6/30/2011	<u>84,692.54</u>
Queset Garden A27 ATM 5/11		
Balance as of	5/16/2011	120,000.00
FY11 Transfer to Housing Reserve		<u>-</u>
Balance as of	6/30/2011	<u>120,000.00</u>
Oakes Ames Hall A27 ATM 5/1		
Balance as of	5/16/2011	140,000.00
FY11 Transfer to Housing Reserve		<u>-</u>
Balance as of	6/30/2011	<u>140,000.00</u>
Total Historic Preservation Projects		415,836.54

Historic Preservation Fund Balance Reserve		
Fund Balance 7/1/10		20,678.40
FY 11 reservation added		120,323.00
FY11 appropriation closeout		4,500.00
Appropriations made		<u>(120,000.00)</u>
Fund Balance as of	6/30/2011	<u>25,501.40</u>
Total Historic Preservation Funds		441,337.94

Open Space Funds/Fund Balance Reserve

Open Space Funds		
FY11 Debt Service (Dean St Land)		108,425.00
FY11 Expenditures		<u>(108,425.00)</u>
Transfer unexpended balance to reserve		<u>-</u>
Balance as of	6/30/2011	<u>-</u>
Open Space Fund Balance Reserve		
Fund Balance 7/1/10		676,824.91
FY 11 reservation added		11,898.00
		Voted at ATM 5/17/10 (A13)
Fund Balance as of	6/30/2011	<u>688,722.91</u>
Total Open Space Funds		688,722.91

**Unreserved Community Preservation Fund Balance
Appropriations**

A7 STM 10/09 Dean Mill Preservation		
Appropriation	10/5/2009	360,000.00
FY11 Transfer to A27 ATM 5/11 Oakes		(140,000.00)
FY11 Transfer to Unreserved FB		<u>(220,000.00)</u>
Balance as of	6/30/2011	<u>-</u>
		Closed unexpended balance
Beacon Shovelworks Project A1, STM 4/5/10		
Appropriation	4/5/2010	7,500,000.00
FY11 Expenditures		<u>-</u>
Balance as of	6/30/2011	<u>7,500,000.00</u>
80 Center St. Pocket Park A16, ATM 5/10		
Appropriation	4/5/2010	25,252.00
FY11 Expenditures		<u>(25,252.00)</u>
Balance as of	6/30/2011	<u>-</u>
Subtotal Projects		<u>7,500,000.00</u>

Unreserved Fund Balance		
Fund Balance 7/1/10		908,784.63
FY11 Appropriations		<u>-</u>
FY 11 Revenues		1,392,089.44
FY 11 Expenditures		(18,551.95)
FY 11 Encumbrances		(16,500.00)
FY11 Expired Appropriations (Dean Mill)		220,000.00
FY11 Reserves		<u>(360,969.00)</u>
Fund Balance as of	6/30/2011	<u>2,124,853.12</u>

**TOWN OF EASTON
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FISCAL YEAR ENDED JUNE 30, 2011**

**Balance Sheet
6/30/2011**

Assets:	
Cash	11,009,662.37
Surcharges Receivable	27,709.02
CPA Liens Receivable	
Total Assets	<u><u>11,037,371.39</u></u>
Liabilities:	
Warrants/Refunds Payable	
Deferred Revenue	27,709.02
BAN Payable	-
Total Liabilities	<u><u>27,709.02</u></u>
Fund Equity:	
Reserved for:	
Encumbrances	16,500.00
Continuing Appropriations	7,500,000.00
Community Housing	238,248.40
Historic Preservation	441,337.94
Open Space	688,722.91
Unreserved	<u>2,124,853.12</u>
Total Fund Equity	<u><u>11,009,662.37</u></u>
Total Liabilities & Fund Equity	<u><u>11,037,371.39</u></u> -

Fiscal 10 Budget/Expenditure Activity

	Appropriation/ Carry-Forward	Budgetary Transfers	Total Budget	Expenses	Encumbrances	Unencumbered Balance 6/30/2011
CPA Admin Expenses (14.170.002.5705)	<u>60,161.00</u>		<u>60,161.00</u>	18,551.95	16,500.00	<u>25,109.05</u>
Annual Budgeted Reserve (14-033-20-5000)	<u>782,095.00</u>		<u>782,095.00</u>	-		-

Collector's Receivable Activity

Surcharge Receivable	Committed	Abated	Collected	Transferred to CPA Liens	Balance 6/30/2011	Collection Ratio
FY 2011	927,820.13	7,139.88	901,224.22	(6,100.25)	13,355.78	97.13%
FY 2010	915,757.47	11,720.29	893,156.65	(12,993.08)	(2,112.55)	97.53%
FY 2009	880,511.45	4,080.65	870,810.98	(5,633.95)	(14.13)	98.90%
FY 2008	851,921.49	2,953.22	839,607.98	(9,360.40)	(0.11)	98.55%
FY 2007	824,380.65	2,655.66	817,301.41	(4,417.96)	5.62	99.14%
FY 2006	694,386.36	301.69	688,560.50	(5,551.99)	(27.82)	99.16%
FY 2005	626,261.72	1,140.35	621,242.07	(3,858.82)	20.48	99.20%
FY 2004	561,247.54	558.95	558,835.42	(1,853.17)	0.00	99.57%
FY 2003	486,696.10	1,077.19	483,408.19	(2,210.72)	(0.00)	99.32%
FY 2002	421,142.03	891.74	417,758.89	(2,460.41)	30.99	99.20%
Total	<u>7,190,124.94</u>	<u>32,519.62</u>	<u>7,091,906.31</u>	<u>(54,440.75)</u>	<u>11,258.26</u>	<u>98.63%</u>
CPA Liens Receivable	Committed	Abated	Collected	Transferred to Foreclosures	Balance 6/30/2011	Collection Ratio
FY 2011	6,100.25				6,100.25	0.00%
FY 2010	7,169.75		7,945.42		(775.67)	110.82%
FY 2009	5,711.15	231.60	2,979.11		2,500.44	52.16%
FY 2008	10,283.81		6,154.51		4,129.30	59.85%
FY 2007	4,932.88		3,476.14		1,456.74	70.47%
FY 2006	6,009.77		5,190.87	(30.73)	788.17	86.37%
FY 2005	4,372.07		3,573.92	(93.01)	705.14	81.74%
FY 2004	2,140.66		1,859.39	(76.62)	204.65	86.86%
FY 2003	2,481.95		2,099.94	(156.71)	225.30	84.61%
FY 2002	1,740.31		561.75	(62.12)	1,116.44	32.28%
Total	<u>50,942.60</u>	<u>231.60</u>	<u>33,841.05</u>	<u>(419.19)</u>	<u>16,450.76</u>	<u>66.43%</u>
Total Receivables	<u><u>7,241,067.54</u></u>	<u><u>32,751.22</u></u>	<u><u>7,125,747.36</u></u>	<u><u>(54,859.94)</u></u>	<u><u>27,709.02</u></u>	<u><u>98.41%</u></u>