

**TOWN OF EASTON
SPECIAL TOWN MEETING NOVEMBER 17, 2008
FINANCE PLAN**

Art#	Description	Total Appropriation	Taxation	Free Cash	Other Available Funds			Borrowing Authorization (Memo)
					Overlay Surplus	Other	Comments	
1	Transfer to Stabilization Fund	500,000		264,250		235,750	MTBE Settlement Funds	
2	Amend Article III of the Town Code - Office Hours	N/A						
3	Design Funds for Frothingham Hall	80,000				48,000 2,356 1,313 10,000 9,825 8,506	01-003-15-6199 A4, STM 11/07 01-003-15-6200 A5, STM 11/07 01-103-15-6187 A23, ATM 5/07 01-025-15-6169 A11, STM 2/07 01-003-15-6145 A3, STM 9/05 01-003-15-6146 A5, STM 9/05	
4	Appropriation for Financial Accounting Software	177,150		150,000		27,150	Water Surplus	
5	Supplement Fiscal Year 2009 Budgets (COLA Allocation)	43,696				43,696	FY09 EE Benefits & Insurance Budget	
6	Fund Contract for Professional/Admin (Steelworkers) Union	19,298				19,298	FY09 EE Benefits & Insurance Budget	
7	Purchase of Land on Center Street for Aquifer Protection	200,000				200,000	Water Surplus	
8	Long-term Lease for Public Safety Software	N/A						
9	DPW Water Division - Water Restriction Policy	N/A						
10	Acceptance of Deeds & Easements for Water Mains	N/A						
11	Transact any other business	N/A						
Totals		1,020,144	-	414,250	-	605,894	-	-

Free Cash Balance:

Certified 7/1/08	1,511,527
STM Articles	(414,250)
Balance	<u>1,097,277</u>

Stabilization:

Balance 9/30/08	2,348,620
Article 1	500,000
Balance	<u>2,848,620</u>

Water Surplus:

Certified 7/1/08	1,005,991
STM Articles 4 & 7	(227,150)
Balance	<u>778,841</u>